



(a business trust constituted on 29 July 2011 and registered on 25 September 2012  
under the laws of the Republic of Singapore)

managed by

**Religare Health Trust Trustee Manager Pte. Ltd.**

## **Religare Health Trust enters into forward contracts for the year ending 31 December 2014**

**20 December 2013, Singapore** – Religare Health Trust Trustee Manager Pte. Ltd., the trustee-manager of Religare Health Trust (“RHT”) (the “Trustee-Manager”), wishes to announce that it has entered into forward currency hedging contracts based on management’s estimates of incoming Indian Rupee (“INR”) cashflow for the year ending 31 December 2014.

RHT’s current policy is to make distributions to Unitholders on a semi-annual basis, with the amount calculated as at 31 March and 30 September each year for the six-month period ending on each of the said dates, or at such other intervals as the Trustee-Manager shall decide in its absolute discretion. Distributions, when made, will be in Singapore dollars (“SGD”). Based on management’s estimates of incoming INR cashflow, the Trustee-Manager will enter into one year forward contracts hedging such estimated amounts. As such, one year prior to the actual repatriation and conversion of INR to SGD, the Trustee-Manager would have locked in the exchange rate at which INR will be converted into SGD.

The Trustee-Manager has already completed its currency hedging for the estimated incoming INR cashflow for the 6 months ending 31 March 2014 and 30 September 2014. The average rate of the forward contracts entered into for the aforementioned periods ending 31 March 2014 and 30 September 2014 are SGD1 : INR47.79 and SGD1 : INR53.36 respectively.

Over the past year, RHT’s currency hedging strategy has allowed it to meet its projected distributions<sup>1</sup> despite the depreciation of the INR as against the SGD. The Trustee-Manager intends to continue with its strategy to hedge its estimated incoming INR cashflow on a one-year forward basis.

*Nomura Singapore Limited, Religare Capital Markets Corporate Finance Pte. Limited and Standard Chartered Securities (Singapore) Pte. Limited (“Standard Chartered Securities”) were the joint issue managers (“Joint Issue Managers”) of the Offering. CIMB Securities (Singapore) Pte. Ltd., DBS Bank Ltd., Nomura Securities Singapore Pte. Ltd., Religare Capital Markets (Singapore) Pte. Limited and Standard Chartered Securities were the joint global coordinators, bookrunners and underwriters (“Joint Bookrunners”) of the Offering. The Joint Issue Managers and the Joint Bookrunners assume no responsibility for the contents of this announcement.*

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<sup>1</sup> As disclosed in RHT’s IPO Prospectus dated 15 October 2012



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**About Religare Health Trust**

RHT is the first business trust with an initial portfolio comprising of healthcare assets in India to be listed on the Main Board of the Singapore Exchange Securities Trading Limited. Its focus is to invest into medical and healthcare assets and services in Asia, Australasia and emerging markets in the rest of the world. RHT may also from time to time be involved in the development of medical and healthcare assets.

RHT's current portfolio comprises 11 RHT Clinical Establishments, 4 Greenfield Clinical Establishments and 2 Operating Hospitals throughout India, which were valued at approximately S\$772 million as at 31 March 2013.

**About the Trustee-Manager - Religare Health Trust Trustee Manager Pte. Ltd.**

The Trustee-Manager is an indirect wholly-owned subsidiary of Religare Enterprises Limited ("REL"), a diversified financial services group listed on the National Stock Exchange of India Limited and BSE Limited. RHT TM is part of REL's multi-boutique asset management business which manages approximately US\$15 billion in assets.

**About Fortis Healthcare Limited**

Fortis Healthcare Limited is a leading integrated healthcare delivery service provider in India. The healthcare verticals of the company primarily comprise hospitals, diagnostics and day care speciality. Currently, the company operates its healthcare delivery services in India, Singapore, Dubai, Mauritius and Sri Lanka with 65 healthcare facilities (including projects under development), over 10,000 potential beds, over 240 diagnostic centres and a team strength of more than 17,000 people.