

RHT HEALTH TRUST

(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore) managed by
RHT Health Trust Manager Pte. Ltd.

(I) EXPIRY OF EXTENSION OF TIME UNDER RULE 1018(2) OF THE LISTING MANUAL TO MAINTAIN LISTING STATUS; (II) UPDATES ON CONTEMPT PROCEEDINGS; AND (III) RESIGNATION OF NON-EXECUTIVE CHAIRMAN

Expiry of Extension of Time under Rule 1018(2) of the Listing Manual to maintain Listing Status

As announced by RHT Health Trust Manager Pte. Ltd. (in its capacity as trustee-manager of RHT) (the "**Trustee-Manager**") in the announcement dated 4 July 2023, the Trustee-Manager had informed the Singapore Exchange Securities Trading Limited ("**SGX-ST**") that it does not intend to apply for a further extension of time under Rule 1018(2) of the Listing Manual to maintain its listing status, and the SGX-ST had on 23 June 2023 issued RHT with a Notification of Delisting and had asked the Trustee-Manager to consider other modes of making an exit offer, including but not limited to distributing its net assets/cash attributable to unitholders or applying to the Singapore Court for the winding up/liquidation of RHT (the "**Proposed Application**").

The Trustee-Manager wishes to update unitholders that the previous extension of time granted under Rule 1018(2) of the Listing Manual for RHT to maintain its listing status had expired on 15 July 2023.

As announced on 4 July 2023, the board of directors of the Trustee-Manager ("**Board**") had resolved to proceed with the Proposed Application, pursuant to Section 46 of the Business Trust Act 2004 of Singapore ("**BTA**"). The SGX-ST has further confirmed that RHT would not be required to request for an extension of its listing status whilst the Proposed Application is being pursued. In this regard, the Trustee-Manager will make the necessary announcement(s) on SGXNET as and when there are further developments, including when the Proposed Application is made.

Trading in RHT's securities has been suspended since 28 November 2019, and will continue to be suspended.

Updates on the Contempt Proceedings

The Trustee-Manager refers to the announcement dated 29 May 2023 ("**29 May 2023 Announcement**"), in relation to the updates on the execution proceedings following the order dated 22 September 2022 passed by the Supreme Court of India. As set out in the previous update announcements, there are various pending applications filed by Daiichi Sankyo Company Limited ("**Daiichi Sankyo**") before the Hon'ble High Court of Delhi ("**High Court**"), which included the application to seek the appointment of forensic auditors to analyse the transactions entered into between Fortis Healthcare Limited, RHT and other related transactions (the "**Forensic Audit Application**").

As set out in the 29 May 2023 Announcement, the matter (including the Forensic Audit Application) had been tentatively adjourned for further hearing on 14 July 2023. The Trustee-Manager wishes to update unitholders the matter could not be heard by the High Court on 14 July 2023 due to there being insufficient time, and the hearing will be further adjourned to a later date. The Trustee-Manager will make the necessary announcement(s) on SGXNET as and when there are further developments, including when the next hearing date has been notified by the High Court.

Resignation of Non-Executive Chairman and Independent Director

As announced by the Trustee-Manager on 17 July 2023, Mr. Tan Bong Lin has resigned as the Non-Executive Chairman and Independent Director of the Trustee-Manager, with immediate effect. The Board and management of the Trustee-Manager wish to thank him for his past services and contributions.

The Trustee-Manager is consulting its legal advisers on the composition of the Board and the Audit and Risk Management Committee of the Trustee-Manager under the BTA and Listing Manual. The Trustee-Manager will make the necessary announcement(s) on SGXNET in due course.

By Order of the Board

RHT Health Trust Manager Pte. Ltd.
(Registration Number: 201117555K)
(as trustee-manager of RHT Health Trust)

Tan Kang Fun
Chief Executive Officer / Chief Financial Officer

17 July 2023