

RHT HEALTH TRUST
(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore) managed by
RHT Health Trust Manager Pte. Ltd.

UPDATES ON THE CONTEMPT PROCEEDINGS

*Unless otherwise stated, capitalised terms used herein shall bear the same meaning ascribed to them in the announcement dated 28 November 2019 ("**28 November 2019 Announcement**").*

RHT Health Trust Manager Pte. Ltd. (in its capacity as trustee-manager of RHT) (the "**Trustee-Manager**") refers to the 28 November 2019 Announcement and the announcements dated 4 February 2020, 16 March 2020, 30 June 2020, 6 July 2020, 4 August 2020, 20 August 2020, 14 September 2020, 23 September 2020, 16 October 2020, 23 November 2020, 3 December 2020, 29 January 2021, 19 February 2021, 26 February 2021, 5 March 2021, 11 March 2021, 19 March 2021, 26 March 2021, 14 May 2021 and 31 May 2021.

The Trustee-Manager wishes to update that the judgment in respect of the Contempt Proceedings and other connected matters was pronounced by the Supreme Court of India on 22 September 2022 after considering the submissions made by the parties ("**22 September 2022 Judgment**"). A detailed copy of the 22 September 2022 Judgment was made available on 23 September 2022. In the 22 September 2022 Judgment, certain matters were referred by the Supreme Court back to the executing Court i.e., the High Court of Delhi. These include directions that "*the executing [C]ourt may also consider issuing appropriate process and appointing forensic auditor(s) to analyse the transactions entered into between FHL and RHT and other related transactions*". The Supreme Court had also directed that it shall be open to the executing court to pass such directions as the facts and circumstances presented before it may justify.

Based on information available to the Trustee-Manager from Indian legal counsel, the next substantial hearing before the executing Court is scheduled to take place on 18 October 2022. In the interim, the Board of Directors of the Trustee-Manager is considering the advice of Indian legal counsel on the impact of the 22 September 2022 Judgment to RHT and the appropriate course of action to be adopted in respect of RHT.

The Trustee-Manager will make the appropriate announcement(s) on SGXNET as and when there are any material developments.

By Order of the Board

Mr. Tan Bong Lin
Non-Executive Chairman
RHT Health Trust Manager Pte. Ltd.
(Registration Number: 201117555K)
(as trustee-manager of RHT Health Trust)

3 October 2022