

RHT HEALTH TRUST
(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore) managed by
RHT Health Trust Manager Pte. Ltd.

UPDATES ON THE CONTEMPT PROCEEDINGS

*Unless otherwise stated, capitalised terms used herein shall bear the same meaning ascribed to them in the announcement dated 28 November 2019 ("**28 November 2019 Announcement**") and the announcement dated 3 October 2022 ("**3 October 2022 Announcement**").*

RHT Health Trust Manager Pte. Ltd. (in its capacity as trustee-manager of RHT) (the "**Trustee-Manager**") refers to the 28 November 2019 Announcement, the announcements dated 4 February 2020, 16 March 2020, 30 June 2020, 6 July 2020, 4 August 2020, 20 August 2020, 14 September 2020, 23 September 2020, 16 October 2020, 23 November 2020, 3 December 2020, 29 January 2021, 19 February 2021, 26 February 2021, 5 March 2021, 11 March 2021, 19 March 2021, 26 March 2021, 14 May 2021, 31 May 2021, the 3 October 2022 Announcement, and the announcements dated 25 October 2022, 30 January 2023 and 22 February 2023.

The Trustee-Manager wishes to update that further hearings in respect of the execution proceedings following the order dated 22 September 2022 passed by the Supreme Court of India in the Contempt Proceedings were held on 2 March 2023 and 24 March 2023.

As set out in the announcement dated 22 February 2023, there are various pending applications filed by Daiichi Sankyo Company Limited ("**Daiichi Sankyo**") before the Hon'ble High Court of Delhi ("**High Court**"), which included the application to seek the appointment of forensic auditors to analyse the transactions entered into between Fortis Healthcare Limited, RHT and other related transactions (the "**Forensic Audit Application**"). The High Court had heard substantive submissions by various parties on the applications filed by Daiichi Sankyo (other than the Forensic Audit Application) at the hearings that had taken place on 7 February 2023 and 16 February 2023.

In continuation with the previous hearings, the High Court continued to hear submissions by the parties on certain applications filed by Daiichi Sankyo (other than the Forensic Audit Application) at the hearings that had taken place on 2 March 2023 and 24 March 2023. However, the submissions for such other applications could not be concluded at these hearings, and submissions in respect of the Forensic Audit Application were not made at these hearings. At the hearing on 24 March 2023, the High Court had granted the parties who had not yet filed their respective replies to such other applications an opportunity to do so within a period of two weeks. Accordingly, the matter (including the Forensic Audit Application) was adjourned for further hearing on 24 April 2023.

The Trustee-Manager will continue to monitor any further developments in respect of the Contempt Proceedings and matters ancillary thereto and will make the appropriate announcement(s) on SGXNET as and when there are any material developments.

By Order of the Board

Mr. Tan Bong Lin
Non-Executive Chairman
RHT Health Trust Manager Pte. Ltd.
(Registration Number: 201117555K)
(as trustee-manager of RHT Health Trust)

30 March 2023