

RHT HEALTH TRUST
(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore) managed by
RHT Health Trust Manager Pte. Ltd.

RECEIPT OF DELISTING NOTIFICATION UNDER RULE 1309(1) OF THE LISTING MANUAL

*Unless otherwise stated, capitalised terms used herein shall bear the same meaning ascribed to them in the announcement dated 28 November 2019 ("**28 November Announcement**"), the announcement dated 23 December 2019, the announcement dated 30 June 2020, the announcement dated 15 December 2020, the announcement dated 9 June 2021, the announcement dated 15 December 2021, the announcement dated 1 July 2022 and the announcement dated 22 December 2022 ("**Seventh Extension Announcement**") (collectively, the "**Previous Announcements**").*

As announced by RHT Health Trust Manager Pte. Ltd. (in its capacity as trustee-manager of RHT) (the "**Trustee-Manager**") in the Previous Announcements, the SGX-ST had granted the Extension of Time, the Further Extension of Time, the Third Extension of Time, the Fourth Extension of Time, the Fifth Extension of Time, the Sixth Extension of Time and the Seventh Extension of Time to the 12-month period for RHT to meet the requirements for a new listing, before the SGX-ST proceeds to remove RHT from the Official List under Rule 1018(2) of the Listing Manual, which is due to expire on 15 July 2023.

The Trustee-Manager wishes to update unitholders that the board of directors of the Trustee-Manager had on 30 May 2023 resolved that the Trustee-Manager will not be seeking a further extension of time under Rule 1018(2) of the Listing Manual to maintain its listing status. The Trustee-Manager had taken into consideration several factors, including that RHT has no intention of utilising the listing platform for any fundraising activities or the injection of new business, the costs of listing outweighing the benefits to unitholders as RHT continues to incur significant listing and other related compliance costs whilst the units are suspended and have been suspended since 28 November 2019, and the Trustee-Manager can continue to update unitholders on matters relating to RHT through the publication of announcements on its website. The Trustee-Manager believes that the costs savings generated would be in the best interests of all the unitholders of RHT as a whole.

Accordingly, the Trustee-Manager had informed the SGX-ST that it does not intend to apply for a further extension of time under Rule 1018(2) of the Listing Manual to maintain its listing status. The SGX-ST has directed that pursuant to Rule 1309(1) of the Listing Manual, RHT must provide a cash exit offer that must be fair and reasonable, and to make an immediate announcement of the latest developments and to make arrangements for the cash exit offer for the delisting which must comply with Rule 1309(1).

In view of the foregoing, the Trustee-Manager had updated the SGX-ST that, following consultation with RHT's controlling unitholder, RHT will not be able to comply with Rule 1309(1) to provide a cash exit offer.

Subsequently, the SGX-ST had on 23 June 2023 issued RHT with a Notification of Delisting, and had asked the Trustee-Manager to consider other modes of making an exit offer, including but not limited to distributing its net assets/cash attributable to unitholders or applying to the Singapore Court for the winding up/liquidation of RHT (the "**Proposed Application**").

In view of the foregoing, the Trustee-Manager wishes to update unitholders that the board of directors of the Trustee-Manager has resolved to proceed with the Proposed Application, pursuant to Section 46 of the Business Trust Act 2004 of Singapore.

The Trustee-Manager will make the necessary announcement(s) on SGXNET as and when there are further developments, including when the Proposed Application is made.

Trading in RHT's securities has been suspended since 28 November 2019, and will continue to be suspended.

By Order of the Board

Mr. Tan Bong Lin
Non-Executive Chairman
RHT Health Trust Manager Pte. Ltd.
(Registration Number: 201117555K)
(as trustee-manager of RHT Health Trust)

4 July 2023